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# FEDERAL HOUSING FINANCE AGENCY



## NEWS RELEASE

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### FHFA Announces Senior Staff Appointments

**Washington, DC** – Federal Housing Finance Agency Acting Director Edward J. DeMarco has announced the appointments of Richard B. Hornsby, as FHFA's Chief Operating Officer (COO), and Jon Greenlee, as the agency's Deputy Director of the Division of Enterprise Regulation.

Mr. Hornsby served at the Federal Reserve Bank of San Francisco for 26 years, holding a variety of senior level management and banking supervision positions. Most recently Mr. Hornsby was Group Vice President and Division Head for the Reserve Bank's Financial Planning and Control and Corporate Administration Divisions. In this position he oversaw many of the Bank's support functions in nine states. Before that he was Group Vice President-in-Charge of the Bank's Portland Branch having responsibility for Director Relations, Branch Administration and Business Continuity. Mr. Hornsby also directed the Bank's Business Development and Customer Support functions Bank-wide. He also served as a key member of the senior management team of the Federal Reserve's National Support Function Office which provides electronic access to the Reserve's financial services clients nationwide. In addition to his senior management positions, he was a Supervising Examiner in the Division of Banking Supervision and Regulation for ten years, having regulatory responsibility for bank holding companies, banks, and nonbank subsidiaries. Mr. Hornsby has an MBA in Finance and Marketing, and a BS in Business Administration and Finance, both from Utah State University. As FHFA's COO, he will be responsible for the strategic management of the agency's operations, and will oversee FHFA's administrative and support services, including budget and finance, human resources, and information technology.

Mr. Greenlee joins FHFA from KPMG LLP, where he was the Managing Director in the Financial Services Regulatory Advisory Practice. In that role, he provided support to clients concerning the Dodd-Frank Wall Street Reform and Consumer Protection Act and Basel II and III, and credit, capital, liquidity and resolution planning issues. Before joining KPMG, during a 21 year career with the Federal Reserve, Mr. Greenlee held significant positions in the Division of Banking Supervision and Regulation including Director for Risk Management; Deputy Associate Director for Large Bank Supervision; and, Assistant Director for Regional Bank Supervision. Prior to joining the Board of Governors staff in 2001, he worked at the Federal Reserve Bank of San Francisco rising through the examiner ranks to the position of Principal

Examiner. Before joining the Federal Reserve, he was an Associate National Bank Examiner with the Office of the Comptroller of the Currency. Mr. Greenlee has a BS in Finance from Indiana State University. As FHFA's Deputy Director of the Division of Enterprise Regulation, Mr. Greenlee will be responsible for overseeing the safety and soundness examinations of Fannie Mae and Freddie Mac.

"Having extensive large bank supervision and executive management experience, Messrs. Hornsby and Greenlee each bring outstanding backgrounds and skills to their new roles at FHFA," said DeMarco. "Since the creation of FHFA and the establishment of the Conservatorships, FHFA has grown, as have the demands for strong oversight and experienced management. These individuals bring expertise well matched to the tasks at hand."

Messrs. Hornsby and Greenlee will join FHFA on December 5.

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*The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.*